December 12, 2024

Commissioner Geoffrey Landward Utah System of Higher Education Two Gateway 60 South 400 West Salt Lake City, Utah 84101-1284

Subject: Reporting the Acquisition of Real Property Through an Exchange

Dear Commissioner Landward:

Following Utah System of Higher Education policy R703, Acquisition of Real Property, Utah State University desires to report the acquisition of approximately 1 acre of agriculture property located at 2100 West 11400 South, South Jordan, Utah, adjacent to the Bastian Agricultural Center (BAC) through an exchange with South Jordan City of 0.96 acres of USU property located near the Bastian Agriculture Center as illustrated in the attached Exhibit A.

Acquiring the 1-acre parcel will provide USU with a preferred property location contiguous with the Bastian Agricultural Center. The property exchange is mutually beneficial for both parties.

No monetary consideration was paid to either party.

Utah State University Board of Trustees approved the property acquisition by exchange during the November 8, 2024, meeting.

We appreciate your support and request that this item be placed as an informational item on the next Board of Higher Education meeting agenda.

Sincerely,

David T. Cowley

Vice President for Finance & Administrative Services

cc: Nate Talley, Chief Financial Officer

Malin Francis, Director of Facilities & Planning

Elizabeth R. Cantwell, President

EXHIBIT A Park Rd BAC OWNED BASTIAN PROPOSED EXCHANGE **AGRICULTURAL** CENTER 11400 S